

Scotiabank marks Jamaica 50 with scholarships

Scotiabank Group rolled out its special Jamaica 50 activities with an announcement of special scholarships and branch activities that will be a boost to micro, small and medium entrepreneurs.

Fifty students from tertiary and secondary schools across the island will receive scholarships of either \$50,000 or \$150,000 from the Scotia Foundation. The majority of the students attend tertiary institutions. This special allocation brings Scotia Foundation's 2012 scholarship awards to 65 at a total value of just over \$16.3 million. Scotia Foundation Shining Star Excellence Scholarship Top Girl and Top Boy went to Catherine Douse and Chevaughn Campbell, who will each receive \$1,435,000 over seven years. The three top performers in the counties of Cornwall, Middlesex and Surrey are Shanay Thompson, Asia Chung and Kai Lin Shen, respectively. They will each receive the Scotia Foundation Shining Star County Scholarships valuing \$915,000 over five years. On a rotating basis, students from all primary schools located in inner-city communities across Jamaica have an opportunity to receive funding support for their secondary education. This year, top performers A'sha Keise, Ashley Graham, Derrick Howell, Fayette Howell, Gavin Rhule, Jordan Bennett, Juvone Blake, Kevin Sterling, Oniel Samuels and Sashana Riley will be rewarded for earning the highest scores in their schools with \$225,000 payable over five years. They come from primary, infant and junior high schools in the Corporate Area. All scholarship recipients are expected to maintain a minimum B+ average, participate in community activities and in the ScotiaScholars Club. Scotiabank Emancipence Customers will be in for a treat from July 30-August 3 as branches across the island celebrate cultural pride, entrepreneurship and self-direction. Each day will bring something different and exciting: Staff members will wear various costumes representing noted Jamaicans or special periods in history. There will be giveaways and prizes, including samples of traditional Jamaican treats. Pieces from the 'Journey of Champions' exhibition will be mounted at the Constant Spring Financial Centre, and the Spanish Town, Mandeville, Negril, Scotiabank Centre and Montego Bay branches. Small and medium enterprises, particularly those that produce Jamaican items, will be hosted in branches to showcase their products and services. Joining them will be five young entrepreneurs from York Castle, Glenmuir, Immaculate and St Jago high schools who have excelled in the Junior Achievement Company of Jamaica's Entrepreneurs programme. Bruce Bowen, president and CEO of Scotiabank, expressed the hope that the Independence celebrations would be inspiring, safe and unifying. "This period is opportune for us to reflect on the past, resolve to build on gains made and shed those things which no longer serve us well. The Scotiabank Group will continue to play our part in serving our customers as they strive for growth and advancement. Our aim is to be the institution of choice in the financial sector, providing superior products and services and be a good corporate citizen to the benefit of our customers, shareholders and staff. Scotiabank's hope for Jamaica is that we will collectively cultivate a sharper vision of our potential and cooperate to maximise our many areas of competitive advantage, so that 2062 will see a celebration of even greater glory," Bowen said. Source: Jamaica Gleaner